



# Credit Union Department

## \* \* NEWSLETTER \* \*

No. 06-03

June 30, 2003

e-mail: [info@tcud.state.tx.us](mailto:info@tcud.state.tx.us)

web address: [www.tcud.state.tx.us](http://www.tcud.state.tx.us)

### **NOTICE OF COMMISSION MEETING**

The Credit Union Commission will meet on Friday, July 18, 2003, at 10:00 a.m. in Austin at the offices of the Credit Union Department. ([Click here for a copy of the agenda](#)).

### **RETIREMENT OF BETTY REICHEL**

Betty Reichel, Field Manager of the North Zone, announced her plans to retire effective August 31, 2003. Betty began her career with the Department in 1988 and has served as the supervisor of the examiners in the Dallas area for the last six years. Betty's leadership and dedication will be sorely missed, but we wish her the best in all her future endeavors.

### **NCUA SIGN & ADVERTISING STATEMENT REVISIONS**

NCUA recently approved revisions to Part 740 to update and clarify the regulation and address internet placement of NCUA's official insurance sign. The revised provisions of the regulation prescribe the requirements with regard to the official advertising statement federally insured credit unions must include in their advertisements. It also requires that all other kinds of advertisements be accurate, and establishes the requirements for advertisement of excess insurance.

Specifically, the changes, which are effective July 1, 2003, include the following:

- Allows credit unions to vary the font size on the official sign on websites and to use official signs in colors other than blue and white;
- Clarifies that credit unions must display the official advertising statement on their website home page and the official sign on a sign-in page where a member enters the credit union transactional website to open an account, deposit or transfer funds; and
- Provides that any advertising that mentions share or savings account insurance provided by a party other than the NCUA must clearly explain the type and amount of such insurance and the identity of the carrier.

## **MID-YEAR CALL REPORTS**

The Mid-year Call Reports were mailed to all credit unions on **July 1, 2003**. If you have not received a copy of the program and data diskettes, **please call Isabel Velasquez at (512) 837-9236**. The call report diskettes must be received in the Department's office or the data transmission files uploaded directly via the internet on or before **July 22, 2003**. Reports received after that date will be assessed a late fee. Please direct any questions to Isabel Velasquez, Executive Assistant at (512) 837-9236.

## **THREAT POSTED BY NEW INTERNET VIRUS**

Viruses are an increasing threat to Internet-connected systems. The Bugbear.B virus is the latest and most capable variant that threatens financial institutions. Credit unions with the capability to access the Internet, including dial-up connections, may be vulnerable to the Bugbear.B virus and other viruses, and should institute appropriate measures to mitigate the risks posed to their servers, desktops, laptops, and other computing devices.

## **HOME MORTGAGE DISCLOSURE ACT**

In accordance with the Home Mortgage Disclosure Act (HMDA), the Federal Reserve Board's Regulation C requires certain credit unions to submit an annual report of their mortgage-related lending activity. Credit unions must gather and report the information for 2003 if they meet all three of the following criteria:

- 1) Total assets greater than \$32 million as of December 31, 2002
- 2) A home or branch office in a metropolitan statistical areas (MSA) on December 31, 2002, and;
- 3) During 2002, originated at least one home purchase loan or refinancing of a home purchase loan secured by a first lien on a one-to-four family dwelling.

Additional information on the HMDA reporting requirement may be obtained at the FFIEC HMDA website at [www.ffiec.gov/hmda](http://www.ffiec.gov/hmda).

## **APPLICATIONS APPROVED**

Applications approved since May 31, 2003 include:

<b><u>Credit Union</u></b>	<b><u>Changes or Groups Added</u></b>
Field of Membership Change(s) Approved:	
<b>Texas Dow Employees Credit Union</b> (Lake Jackson)	See Newsletter No. 05-03
<b>The Education Credit Union</b> (Amarillo)	See Newsletter No. 05-03
<b>MemberSource Credit Union</b> (Houston)	See Newsletter No. 05-03
<b>Houston Energy Credit Union</b> (Houston)	See Newsletter No. 05-03
<b>Access Credit Union</b> (Amarillo)	See Newsletter No. 05-03
<b>TruWest Credit Union</b> (Scottsdale, Arizona)	See Newsletter No. 05-03
<b>Texans Credit Union</b> (Richardson) (11 applications)	See Newsletter No. 05-03

## **Applications Approved (Continued):**

Articles of Incorporation Change(s) Approved:

**Doches Community Credit Union** (Nacogdoches)  
**Navarro Federal Employees Credit Union** (Corsicana)

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See Newsletter No. 05-03

## **APPLICATIONS RECEIVED**

The following applications were received and published in the June 27, 2003 issue of the *Texas Register*.

Field of Membership Expansion(s):

**Cameron Credit Union** (Houston) – To permit persons who live, work, or attend school within the geographic area from North of Loop 610 to the West of Interstate 45 to the South of Farm Road 2920 and to the East of Highway 290, which includes United States Postal Zip Codes 77018, 77092, 77091, 77088, 77040, 77041, 77086, 77064, 77065, 77095, 77429, 77375, 77070, 77379, 77069, 77066, 77388, and 77379, to be eligible for membership in the credit union.

**Community Credit Union (#1)** (Plano) - To permit persons who work or reside within a 10-mile radius of the following CCU Branch locations: 3040 N. Josey Lane, Carrollton, TX 75007; 2150 S. Hwy. 121, Lewisville, TX 75067; 1301 Custer Rd., Plano, TX 75075; 2225 W. Ledbetter, Dallas, TX 75224; 10203 E. Northwest Highway, Dallas, TX 75238; 2100 W. Northwest Highway, Grapevine, TX 76051; 18212 Preston Rd., Dallas, TX 75252; 2645 Arapaho Rd., Garland, TX 75044; 215 N. Carrier Pkwy., Grand Prairie, TX 75050; 14211 Coit Rd., Richardson, TX 75254; 6800 W. Virginia Pkwy., McKinney, TX 75070; 921 Westgate Way, Wylie, TX 75098; 4268 Legacy Drive, Frisco, TX 75034; 2101 Justin Rd., Flower Mound, TX 75028; 309 Main St., Frisco, TX 75034; 1108 N. Hwy. 377, Roanoke, TX 76262; 3630 Forest Lane, Dallas, TX 75229; SE corner of Hwy 205 and Quail Run, Rockwall, TX 75032; NE corner of Garden Ridge and Main, Lewisville, TX 75067, to be eligible for membership in the credit union.

**Community Credit Union (#2)** (Plano) - To permit persons who work or reside in, attend school in, are paid from, business and non-business entities, organizations, and associations within the Northwest Independent School District, to be eligible for membership in the credit union.

**Members Choice Credit Union** (Houston) - To permit persons who attend school in the area of Houston bounded by Highway U.S. 59 to the Montgomery County line on the west, the Montgomery County line of the north, the East Fork San Jacinto River, Lake Houston, and the San Jacinto River on the east, Highway U.S. 90 on the south to Beltway 8, and Beltway 8 on the south of its intersection with Highway U.S. 59 and also within the boundaries of the Katy and Cy-Fair Independent School Districts to be eligible for membership in the credit union. In addition, the application seeks to remove certain exclusionary language relating to individuals who work or reside in the above noted areas that are within the field of membership of Members Choice Credit Union which protects the field of membership of certain occupational or associational based credit unions.

**Denton Area Teachers Credit Union** (Denton) - To permit members of the Friends of the Texas Credit Union Foundation that live, work, or attend school primarily in the North Central Texas Council of Government area (NCTCOG), to be eligible for membership in the credit union.

### **Applications Received (Continued):**

**TruWest Credit Union** (Scottsdale, Arizona) - To permit anyone that works for or lives in The Riata Apartment Community located in Austin, Texas with the following addresses: 12300 Riata Trace Pkwy; 12340 Alameda Trace Circle; 12320 Alameda Trace Circle; 12345 Alameda Trace Circle; 12445 Alameda Trace Circle; 12440 Alameda Trace Circle; 12370 Alameda Trace Circle; 5700 Tapadera Trace; 12610 Riata Trace Parkway, to be eligible for membership in the credit union.

**Star One Credit Union (#1)** (Sunnyvale, California) - To permit any and all persons who live, regularly work, or currently attend school within a ten-mile radius of the credit union's office located at 6800 Burleson Road, Austin, Texas, to be eligible for membership in the credit union.

**Star One Credit Union (#2)** (Sunnyvale, California) - To permit all employees of the Texas Parks & Wildlife Department that are paid from, or supervised from their headquarters in Austin, Texas, to be eligible for membership in the credit union.

**Comments or a request for a meeting by any interested party relating to an application must be submitted in writing within 30 days from the date of this publication. Credit unions that wish to comment on any application must also complete a Notice of Protest form. The form may be obtained by contacting the Department at (512) 837-9236 or downloading the form at <http://www.tcup.state.tx.us/applications.html>. Any written comments must provide all information that the interested party wishes the Department to consider in evaluating the application. All information received will be weighed during consideration of the merits of an application. Comments or a request for a meeting should be addressed to the Texas Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752-1699.**

### **Articles of Incorporation Change(s):**

**Cameron Credit Union** (Houston) – The credit union is proposing to change its name to Texas One Community Credit Union.

### **Merger or Consolidation Change(s):**

An application was received from **Texas Steel Credit Union** (Fort Worth) seeking approval to merge with **My Federal Credit Union** (Fort Worth) with the latter being the surviving credit union.

An application was received from **San Antonio Womens Credit Union** (San Antonio) seeking approval to merge with **Select Employees Federal Credit Union** (San Antonio) with the latter being the surviving credit union.

**Comments or a request for a meeting by any interested party relating to an application must be submitted in writing within 30 days from the date of this publication. Any written comments must provide all information that the interested party wishes the Department to consider in evaluating the application. All information received will be weighed during consideration of the merits of an application. Comments or a request for a meeting should be addressed to the Texas Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752-1699.**

**PUBLISHING NOTICE OF APPLICATIONS IN**  
**THE TEXAS REGISTER**

(www.sos.state.tx.us)

In order to meet the submission deadlines for the applicable issues of the *Texas Register*, it is necessary for the Department to establish the following schedule. Because of the *Texas Register* printing schedules, completed applications received after the deadline for the month cannot be published until the following month.

<b><u>For an Application To be Published</u></b>	<b><u>Deadline for Receipt of An Application</u></b>	<b><u>Comment Period Will Conclude on</u></b>
July 2003	Friday, July 11	August 30
August 2003	Friday, August 15	September 30
September 2003	Friday, September 12	October 30
October 2003	Friday, October 17	November 30

**HOLIDAY SCHEDULE FOR TCUD**

The Department's office will be closed on July 4, 2003, in observance of Independence Day.



